

**RESOLUTION REGARDING CONSULTING SERVICES
FOR FINANCIAL AND ACCOUNTING PROCESS
REVIEW OF NEW BUSINESS MODEL**

RESOLVED: That the President is hereby authorized to enter into a contract with CCR, LLP for Consulting Services for the financial and accounting process review of the Authority's new business model, substantially as discussed and presented at this meeting:

Boorel
HANDOUT
NOV ¹⁸ ~~8~~ 2010
FROM: *Jim Baldac*

Connecticut Resources Recovery Authority

Contract Summary for Contract entitled

Consulting Services for Financial and Accounting Process Review of New Business Model

Presented to the CRRA Board on: November 18, 2010

Vendor/ Contractor(s):

Effective date: November 18, 2010

Contract Type/Subject matter: Services Agreement for Financial and Accounting Consulting Services

Facility (ies) Affected: Mid-Connecticut

Original Contract: Not Applicable

Term: November 18, 2010 through Completion of new business model commencement

Contract Dollar Value: Not Applicable

Amendment(s): Not applicable

Term Extensions: Not applicable

Scope of Services: Review the financial and accounting processes as they relate to the Authority's new business model and make Recommendations for revisions to the existing internal and external controls.

Other Pertinent Provisions: Any work under the Agreements will be pursuant to a Request for Services ("RFS"). Any RFS in excess of \$50,000 per fiscal year will require approval by the Board of Directors.

Connecticut Resources Recovery Authority

Consulting Services for Financial and Accounting Process Review of New Business Model

November 18, 2010

Executive Summary

On September 14, 2009, CRRA issued an RFQ for operation of the Mid-Connecticut Facility in order to solicit firms with which to contract for a new multi-year contract beginning January 1, 2012. Subsequent to this RFQ, CRRA issued an RFB/P to qualified vendor. As part of this Bid/Proposal process, CRRA contemplated a new business model and requested responses based on this new model. CRRA received and evaluated responses based on the cost of services to CRRA. But, in order to evaluate the impact of the proposed new business models, CRRA needs to engage a firm that understands and has knowledge of CRRA's current policies and procedures that assure proper financial and accounting controls and recommend necessary changes to assure proper financial and accounting controls will continue to exist in the new business model.

To maintain an appropriate level of independence, this type of service should not be performed by CRRA's current auditor. Since the current auditor can not perform this service, CRRA will engage its previous auditor, CCR. CCR has unique expertise related to the knowledge of CRRA's policies, procedures and accounting systems.

This is to request approval of the CRRA Board of Directors for the President to enter into an agreement with CCR beginning November 18, 2010. Any work performed under this agreement will be pursuant to a Request for Services ("RFS"), and any RFS that is in excess of \$50,000 per year will require approval of the Board of Directors.

Financial Summary

Other than the negotiated individual Request for Services, CRRA makes no financial commitment to CCR with this services Agreement. This Agreement simply qualifies CCR to undertake work for CRRA once a specific need is identified. All work will be procured through an RFS, and any RFS for more than \$50,000 per fiscal year would require prior approval by the CRRA Board of Directors. CCR has provided hourly rates for its partners and associate and any future engagement will be based on these hourly rates for time.

These services will be funded through the Mid-Connecticut Operating Budget.